Financial Advisory Services, LLC Form CRS

Item 1 Introduction

02/28/2026

Financial Advisory Services, LLC is registered with the Securities and Exchange Commission as an Investment Adviser.

Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. The SEC offers free and simple tools to research firms and financial professionals at Investor.gov/CRS which also provides information tailored to educate retail investors about financial professionals.

Item 2 Relationships and Services

What investment services and advice can you provide me?

We offer investment advisory services to retail investors. Our principal service is investment portfolio management. Our investment portfolio management services are offered on a discretionary basis. Discretionary authorization allows us to determine the specific securities, and the amount of securities, to be purchased or sold for your account without your approval prior to each transaction. We do not use or recommend proprietary products. We do not limit our menu of products or types of investments. In general, we require a minimum initial account size for new clients of $100,000. Client accounts may be aggregated to reach this minimum. At our discretion, we may waive this minimum in appropriate circumstances.

For additional information including minimum investment amounts, please see https://www.adviserinfo.sec.gov/IAPD/default.aspx for our Form ADV, 2A brochure (Items 4 and 7 of Part 2A or Items 4.A. and 5 of Part 2A Appendix 1).

Conversation starters. *Ask your financial professional:*

– Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me?

– What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

Item 3 Fees, Costs, Conflicts and Standard of Conduct

What fees will I pay?

Our fees can be assessed quarterly and are disclosed in our Form ADV Part 1A, Item 5.E. and more fully described in our Form ADV, Part 2A, Items 5.A., B., C., and D. Some fees create a conflict of interest described below and in more detail in our Firm's ADV, Part 2A.

Our firm charges you asset-based fees. More assets in the account will cause you to pay more in fees and therefore we may have an incentive to encourage you to increase the amount of money invested in those accounts.

Mutual funds and exchange traded funds that may be included in your accounts do charge various individual expense ratios, however no income to our firm is derived through 12b1 fees or commissions on the purchase or sale of any investment product. The majority of mutual funds are available without transaction fees. Institutional share classes of mutual funds with transaction fees are available to be used in portfolios when conditions warrant. Our firm does not receive any form of compensation from these transaction fees.

There are no other fees or costs related to our services.

Additional Information:

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For more detailed information about our fees and costs please review our Form ADV, Part 2A brochure (specifically Items 5.A., B., C., and D.) which can be found at https://www.adviserinfo.sec.gov/IAPD/default.aspx.

Conversation starters. *Ask your financial professional:*

– Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are examples to help you understand what this means.

Our firm makes money by offering products and services to you that we in turn earn money on and therefore have an incentive to sell these products to you.

Our firm requires that you establish an independent custody or brokerage account to provide custody of your assets and to effect trades for your accounts. You are able to use any brokerage and custodian of which you choose, however our firm may recommend that you establish accounts with the Schwab Institutional division of Charles Schwab & Co., Inc. Schwab provides our firm with access to its institutional trading and custody services, which are typically not available to Schwab retail investors. Schwab Institutional also offers other services intended to help our firm manage and further develop our business enterprise. In evaluating whether to recommend or require that you custody your assets at Schwab, we may take into account the availability of some of these products and services and other arrangements as part of the total mix of factors we consider and not solely on the nature, cost or quality of custody and brokerage services provided by Schwab, which may create a potential conflict of interest.

Conversation starters. *Ask your financial professional:*

– How might your conflicts of interest affect me, and how will you address them?

Additional information:

For more detailed information about our fees and costs please review our Form ADV, Part 2A brochure (specifically Items 5.A., B., C., and D.) which can be found at https://www.adviserinfo.sec.gov/IAPD/default.aspx.

How do your financial professionals make money?

Our professionals are compensated based on the amount of assets they service and therefore earn higher compensation for investing more of your money.

Item 4 Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

Our firm has no disciplinary history. Visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Conversation Starters. *Ask your financial professional:*

– As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5 Additional Information

You can find additional information about our services and request a copy of the relationship summary by visiting www.hustonfox.com; emailing at info@hustonfox.com or calling us at (717) 633-6844.

Conversation starters. *Ask your financial professional:*

– Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?